

#Jenny



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so many fake sites. this is the first one which worked! Many thanks

NAME \_\_\_\_\_ CLASS \_\_\_\_\_ DATE \_\_\_\_\_

Section 1: Guided Reading and Review

### Answering the Three Economic Questions

**A. As You Read**  
As you read Section 1, supply the missing information about economic systems in the spaces provided.

- Three economic questions are asked.  
(a) \_\_\_\_\_  
(b) \_\_\_\_\_  
(c) \_\_\_\_\_
- Economic concepts (manufacturing, decision and production) are used.  
\_\_\_\_\_
- Economic questions answered by basic social values and goals.  
\_\_\_\_\_
- With basic economic goals guiding society's choice of systems.  
(a) \_\_\_\_\_  
(b) \_\_\_\_\_  
(c) \_\_\_\_\_  
(d) \_\_\_\_\_
- Five main kinds of economic systems.  
(a) \_\_\_\_\_ (c) \_\_\_\_\_  
(b) \_\_\_\_\_ (d) \_\_\_\_\_

**B. Reviewing Key Terms**  
Complete each sentence by writing the correct term in the blank.

- An economic system that relies on habits, customs, or ritual to decide questions of production and consumption of goods and services is a \_\_\_\_\_.
- An economic system illustrating how a hunter-gatherer group collects and shares food resources is also known as \_\_\_\_\_.
- When voluntary exchange in the modern democratic economies on production and consumption, the society's economic system is a \_\_\_\_\_.
- When people earn income for supplying land, labor, capital, or entrepreneurship, they \_\_\_\_\_.
- An economic system in which the central government makes all decisions on production and consumption of goods and services is a \_\_\_\_\_.
- People who receive a share of the total government after a fixed one, benefiting from an economic system that provides a \_\_\_\_\_.

Chapter 2 Section 4 Guided Reading and Review D

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**Chapter 2 Section 4 Guided Reading Review Economics**